

Notice of upcoming changes to your CIBC Rewards Program Terms & Conditions

We are making a change to your CIBC Aventura® Terms & Conditions, CIBC Gold Visa* Terms and Conditions and CIBC Vacationgold® Visa* Card Vacationgold Rewards Program Terms and Conditions (collectively, your “Terms & Conditions”).

The change is an amendment to your Terms and Conditions and will take effect **October 14, 2021**. You can continue using your card just as you do today.

For **CIBC Aventura®** Terms & Conditions, the following modifications will occur:

Term	Current	Effective October 14, 2021
#1 - the last sentence will be amended.	These Aventura Program Terms apply to the Program and replace all prior terms. These Aventura Program Terms govern your Aventura Account and the collection and redemption of Aventura Points. The Aventura Program Terms apply to the Primary Cardholder, the Rewards Officer, any Authorized User, any Cardholder and any Delegate.	These Aventura Program Terms apply to the Program and replace all prior terms. These Aventura Program Terms govern your Aventura Account and the collection and redemption of Aventura Points. The Aventura Program Terms apply to the Primary Cardholder, the Rewards Officer, any Authorized User, and any Cardholder.
#14 - the third sentence will be deleted in its entirety.	You may redeem your Aventura Points towards payment of your outstanding credit card balance if you have a qualifying Card. Only Primary Cardholders are permitted to perform a “Payment with Points” redemption. Delegates are not eligible. Specific terms and conditions apply to “Payment with Points” and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.	You may redeem your Aventura Points towards payment of your outstanding credit card balance if you have a qualifying Card. Only Primary Cardholders are permitted to perform a “Payment with Points” redemption. Specific terms and conditions apply to “Payment with Points” and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.
#15 - the third sentence will be deleted in its entirety.	You may redeem your Aventura Points to make payments or contributions towards select CIBC financial products if you have a qualifying Card and you are otherwise eligible for the selected financial product. Only Primary Cardholders are permitted to perform a “Financial Products with Points” redemption. Delegates are not eligible. Specific terms and conditions apply to “Financial Products with Points” and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.	You may redeem your Aventura Points to make payments or contributions towards select CIBC financial products if you have a qualifying Card and you are otherwise eligible for the selected financial product. Only Primary Cardholders are permitted to perform a “Financial Products with Points” redemption. Specific terms and conditions apply to “Financial Products with Points” and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.
#31 - the first sentence will be amended and the second and third sentence will be deleted in its entirety.	Aventura Points may only be redeemed by the Primary Cardholder or the Rewards Officer and any Delegate registered by the Primary Cardholder or the Rewards Officer. Authorized Users will not automatically be registered as a Delegate. Further information on the	Aventura Points may only be redeemed by the Primary Cardholder or the Rewards Officer. Your Credit Card Account must be in Good Standing in order to redeem Aventura Points, charge any portion of the cost of a

	<p>registration of Delegates by the Primary Cardholder or Rewards Officer are provided on the Website. Your Credit Card Account must be in Good Standing in order to redeem Aventura Points, charge any portion of the cost of a Reward to a Card or book/order any product or service through the Centre.</p>	<p>Reward to a Card or book/order any product or service through the Centre.</p>
#34 - the first and second sentence will be amended.	<p>Only if you have an eligible Aventura Account issued before October 1, 2013 may you redeem Aventura points for Aeroplan® Miles. The ability to then redeem an Aventura point for an Aeroplan Miles is subject to the terms and conditions applicable to Rewards.</p>	<p>Only if you have an eligible Aventura Account issued before October 1, 2013 may you redeem Aventura points for Aeroplan® points. The ability to then redeem an Aventura point for an Aeroplan points is subject to the terms and conditions applicable to Rewards.</p>
#35 - the first, second, and the last sentence will be amended.	<p>If you have an eligible Aventura Account issued before October 1, 2013, then the Primary Cardholder may convert Aventura Points to Aeroplan Miles at an exchange rate of 1 to 1, but only in increments of 10,000 Aventura Points. A conversion of Aventura Points to Aeroplan® Miles is considered to be a redemption of Aventura Points. By requesting a conversion, the Primary Cardholder authorizes CIBC and/or the Centre to disclose to Aeroplan the information necessary to facilitate the conversion. Your conversion request will not be processed immediately; the conversion may take several business days or longer. Therefore, when making your travel plans, you must allow sufficient time for the Centre to process the conversion as well as for Aeroplan to credit your Aeroplan account. CIBC and the Centre are not responsible for any failure or delay, including by Aeroplan in crediting your Aeroplan account. You cannot cancel a request to convert Aventura Points into Aeroplan miles nor may you convert Aeroplan miles into Aventura Points.</p>	<p>If you have an eligible Aventura Account issued before October 1, 2013, then the Primary Cardholder may convert Aventura Points to Aeroplan® points at an exchange rate of 1 to 1, but only in increments of 10,000 Aventura Points. A conversion of Aventura Points to Aeroplan points is considered to be a redemption of Aventura Points. By requesting a conversion, the Primary Cardholder authorizes CIBC and/or the Centre to disclose to Aeroplan the information necessary to facilitate the conversion. Your conversion request will not be processed immediately; the conversion may take several business days or longer. Therefore, when making your travel plans, you must allow sufficient time for the Centre to process the conversion as well as for Aeroplan to credit your Aeroplan account. CIBC and the Centre are not responsible for any failure or delay, including by Aeroplan in crediting your Aeroplan account. You cannot cancel a request to convert Aventura Points into Aeroplan points nor may you convert Aeroplan points into Aventura Points.</p>
#49 - the second sentence will be amended.	<p>If the entire Program is to be terminated, we will send 60 days prior notice to the Primary Cardholder or Business, which may be included with or on a Monthly Statement. Any notice will also be notice to any Authorized Users, Cardholders, Rewards Officers and Delegates. The notice will provide details on the redemption and expiry of Aventura Points not redeemed before termination of the Aventura Program.</p>	<p>If the entire Program is to be terminated, we will send 60 days prior notice to the Primary Cardholder or Business, which may be included with or on a Monthly Statement. Any notice will also be notice to any Authorized Users, Cardholders, and Rewards Officers. The notice will provide details on the redemption and expiry of Aventura Points not redeemed before termination of the Aventura Program.</p>
#50 - the first sentence will be amended.	<p>We may disclose information about an Aventura Account to the Primary Cardholder, the Rewards Officer, an Authorized User or any Delegate.</p>	<p>We may disclose information about an Aventura Account to the Primary Cardholder, the Rewards Officer, or an Authorized User.</p>

#55 - the third sentence will be amended.	Independent third-party service providers and suppliers may provide supplies and services for the Program, including the Centre. All travel services are provided by Merit Travel Group, which is an independent travel agency. Registration Numbers: ON.50010422/4499356, BC.34799, QC. 703011.	Independent third-party service providers and suppliers may provide supplies and services for the Program, including the Centre. All travel services are provided by Merit Travel Group, which is an independent travel agency. Registration Numbers: ON-4499356/4499372: BC-33127/34799/34798: QC-7002238.
#57 n - delete item in its entirety.	Delegate means any individual that the Primary Cardholder or the Rewards Officer has specifically informed the Centre or designated on the Website as allowed to redeem Aventura Points on the Aventura Account.	
#57 w - the first sentence will be amended.	Rewards Officer has the meaning set out in your Credit Card Agreement.	Rewards Officer has the meaning set out in your Business Credit Card Agreement.
#57 aa - the first sentence will be amended.	you means a Primary Cardholder, Authorized User or Delegate, as applicable.	you means a Primary Cardholder or Authorized User, as applicable.
#65 - the first sentence will be amended.	Points earned from Aventura Certificates can be redeemed for travel, gift cards, merchandise and auctions and more on CIBC Rewards.com. Once added, they behave exactly like regularly earned Aventura points.	Points earned from Aventura Certificates can be redeemed for travel, gift cards, merchandise, and more on CIBC Rewards.com. Once added, they behave exactly like regularly earned Aventura points.
#66 - the first sentence below #66 will be amended.	Aeroplan® is a registered trademark of Air Canada Inc.; CIBC authorized user of the mark. All other trademarks are owned by CIBC or related entities.	For Air Canada and Aeroplan trade-mark ownership details see: cibc.com/aeroplantrademarks . All other trademarks are owned by CIBC or related entities.
#70 - the second sentence will be amended.	Only primary cardholders are permitted to perform a Shopping with Points redemption. Authorized Users and Delegates are not eligible.	Only primary cardholders are permitted to perform a Shopping with Points redemption. Authorized Users are not eligible.

For CIBC Gold Visa* Terms and Conditions, the following modifications will occur:

Term	Current	Effective October 14, 2021
#2 - the third sentence will be amended.	These Terms and Conditions apply to the Program and replace all prior terms. These terms govern your Gold Account and the collection and redemption of Points. The Program terms apply to the Primary Cardholder, any Authorized User and any Delegate.	These Terms and Conditions apply to the Program and replace all prior terms. These terms govern your Gold Account and the collection and redemption of Points. The Program terms apply to the Primary Cardholder and any Authorized User.
#8 - the first sentence will be amended and the second and third sentence will be deleted in its entirety.	Points may only be redeemed by the Primary Cardholder and any Delegate registered by the Primary Cardholder. Authorized Users will not automatically be registered as a Delegate. Further information on the	Points may only be redeemed by the Primary Cardholder.

	registration of Delegates by the Primary Cardholder are provided on the Website.	
#12 - the second sentence will be amended.	If the entire Program is to be terminated, we will send 60 days prior notice to the Primary Cardholder, which may be included with or on a Monthly Statement. Any notice will also be notice to any Authorized Users, Cardholders, Rewards Officers and Delegates. The notice will provide details on the redemption and expiry of Gold Points not redeemed before termination of the Gold Program.	If the entire Program is to be terminated, we will send 60 days prior notice to the Primary Cardholder, which may be included with or on a Monthly Statement. Any notice will also be notice to any Authorized Users, Cardholders and Rewards Officers. The notice will provide details on the redemption and expiry of Gold Points not redeemed before termination of the Gold Program.
#14 - the third sentence will be deleted in its entirety.	You may redeem your Points towards payment of your outstanding credit card balance if you have a qualifying Card. Only Primary Cardholders are permitted to perform a "Payment with Points" redemption. Delegates are not eligible. Specific terms and conditions apply to "Payment with Points" and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.	You may redeem your Points towards payment of your outstanding credit card balance if you have a qualifying Card. Only Primary Cardholders are permitted to perform a "Payment with Points" redemption. Specific terms and conditions apply to "Payment with Points" and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.
#15 - the third sentence will be deleted in its entirety.	You may redeem your Points to make payments or contributions towards select CIBC financial products if you have a qualifying card and you are otherwise eligible for the selected financial product. Only Primary Cardholders are permitted to perform a "Financial Products with Points" redemption. Delegates are not eligible. Specific terms and conditions apply to "Financial Products with Points" and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.	You may redeem your Points to make payments or contributions towards select CIBC financial products if you have a qualifying card and you are otherwise eligible for the selected financial product. Only Primary Cardholders are permitted to perform a "Financial Products with Points" redemption. Specific terms and conditions apply to "Financial Products with Points" and will be specified at the time of redemption on CIBC Online Banking and CIBC Mobile Banking.
#31 - the first sentence will be amended.	All travel services are provided by Merit Travel Group, Registration Numbers: ON.50010422/4499356, BC.34799 and QC. 703011.	All travel services are provided by Merit Travel Group, which is an independent travel agency. Registration Numbers: ON-4499356/4499372: BC-33127/34799/34798: QC-7002238.
#36 g will be deleted in its entirety.	Delegate means any individual that the Primary Cardholder has specifically informed the Centre or designated on the Website as allowed to redeem Points on the Gold Account.	
#36 q - first sentence will be amended.	you or your means a Primary Cardholder, Authorized User or Delegate, as applicable.	you or your means a Primary Cardholder or Authorized User, as applicable.

For Vacationgold® Visa* Card Vacationgold Rewards Program Terms and Conditions, the following modifications will occur:

Term	Current	Effective October 14, 2021
#1 - the third sentence will be amended.	These Terms and Conditions apply to the Program and replace all prior terms. These Terms and Conditions govern your Vacationgold Account and the collection and redemption of Vacation Dollars®. The Terms and Conditions apply to the Primary Cardholder, any Authorized User and any Delegate.	These Terms and Conditions apply to the Program and replace all prior terms. These Terms and Conditions govern your Vacationgold Account and the collection and redemption of Vacation Dollars®. The Terms and Conditions apply to the Primary Cardholder and any Authorized User.
#3 the first sentence will be deleted in its entirety.	If you use the Website to check your Vacation Dollars balance or redeem Vacation Dollars, you will also be bound by the terms of use of the Website. Specific terms and conditions may apply to individual rewards and will be disclosed at the time of redemption or purchase.	Specific terms and conditions may apply to individual rewards and will be disclosed at the time of redemption or purchase.
#7 - the first sentence will be amended and the second and third sentence will be deleted in its entirety.	Vacation Dollars may only be redeemed by the Primary Cardholder and any Delegate registered by the Primary Cardholder. Authorized Users will not automatically be registered as a Delegate. Further information on the registration of Delegates by the Primary Cardholder are provided on the Website.	Vacation Dollars may only be redeemed by the Primary Cardholder.
#9 - the first sentence will be amended.	Vacation Packages must be redeemed through the Centre on the Website or by telephone at 1-866-339-3320. You cannot apply Vacation Dollars against existing or previous reservations or purchases, or for travel not booked through the Centre.	Vacation Packages must be redeemed through the Centre by telephone at 1-866-339-3320. You cannot apply Vacation Dollars against existing or previous reservations or purchases, or for travel not booked through the Centre.
#15 - the second sentence will be amended.	If the entire Program is to be terminated, we will send 60 days prior notice to the Primary Cardholder, which may be included with or on a Monthly Statement. Any notice will also be notice to any Authorized Users and Delegates. The notice will provide details on the redemption and expiry of Vacation Dollars not redeemed before termination of the Vacationgold Program.	If the entire Program is to be terminated, we will send 60 days prior notice to the Primary Cardholder, which may be included with or on a Monthly Statement. Any notice will also be notice to any Authorized Users. The notice will provide details on the redemption and expiry of Vacation Dollars not redeemed before termination of the Vacationgold Program.
#17 - the second sentence will be deleted in its entirety.	Your Vacation Package is subject to availability and is governed by the terms and conditions of the travel supplier. Please consult the Website for complete details and options.	Your Vacation Package is subject to availability and is governed by the terms and conditions of the travel supplier.

#23 - the first sentence will be amended.	We may disclose information about a Vacationgold Rebate Account to the Primary Cardholder, an Authorized User or any Delegate.	We may disclose information about a Vacationgold Rebate Account to the Primary Cardholder or an Authorized User.
#24 a - the first sentence will be amended.	Error or omission on the Website or other sources of information about the Program and any Vacation Packages;	Error or omission on any source of information about the Program and any Vacation Packages;
#29 - the third sentence will be amended.	Independent third-party service providers and suppliers may provide supplies and services for the Program, including the Centre. All travel services are provided by Merit Travel Group, which is an independent travel agency. Registration Numbers: ON.50010422/4499356, BC.34799, QC. 703011.	Independent third-party service providers and suppliers may provide supplies and services for the Program, including the Centre. All travel services are provided by Merit Travel Group, which is an independent travel agency. Registration Numbers: ON-4499356/4499372: BC-33127/34799/34798: QC-7002238.
#31 e - the first sentence will be amended.	Centre means the CIBC Rewards Centre, which provides travel and other services related to the Program by phone or through the Website.	Centre means the CIBC Rewards Centre, which provides travel and other services related to the Program by phone.
#31 g will be deleted in its entirety.	Delegate means any individual that the Primary Cardholder has specifically informed the Centre or designated on the Website as allowed to redeem Vacation Dollars on the Vacationgold Rebate Account.	
#31 s will be amended.	you means a Primary Cardholder, Authorized User or Delegate, as applicable.	you means a Primary Cardholder or Authorized User, as applicable.

All other terms and conditions remain unchanged. By continuing to use your credit card account after the changes take effect, you are accepting these changes. Of course, you have the option to cancel your credit card account without cost within 30 days of the changes taking effect by contacting us at 1 800 465-4653 in Canada & the U.S., or from elsewhere collect 514 861-4653. You remain responsible for repaying all amounts outstanding on your credit card account on the date of cancellation. Capitalized terms used in this message have the meanings set out in your Terms & Conditions unless otherwise defined.

We appreciate your business and look forward to continuing to meet your financial needs.